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California Privacy Protection Agency Finalizes Updates to CCPA Regulations*

As the law firm reported in last month's BCG Newsletter, on February 14, 2023, the California Privacy Protection Agency (CPPA) submitted the final rulemaking package of the updated California Consumer Privacy Act (CCPA) regulations to California's Office of Administrative Law (OAL). The updated CCPA regulations address new requirements created by the California Consumer Privacy Rights Act of 2020 (CPRA).

On March 29, 2023, the CPPA announced that the OAL finalized the updated CCPA regulations and filed them with the California Secretary of State. The regulations became effective immediately upon the OAL's approval. Thus, the updated CCPA regulations, which implement some (but not all) of the CPRA's requirements, are now fully in effect.

Among other things, the updated regulations address: (i) new requirements for CCPA disclosures (such as the Notice at Collection and Privacy Policy); (ii) requirements for responding to a consumer's request to correct their personal information; (iii) requirements for obtaining a consumer's consent; and (iv) data minimization principles. As the regulations are now final, institutions will need to closely review the regulations and confirm they are in compliance with the new requirements. The final regulations can be found in their entirety on the CPPA's website at https://cppa.ca.gov/regulations/consumer_privacy_act.html.

Due to this significant development, BCG has decided to revise its upcoming 2023 Seminar Schedule and present our Financial Privacy & Information Security Seminar in July 2023 and likewise update BCG Standard Procedures Manual #20, *Financial Privacy & Information Security*. This will include a comprehensive discussion of the final regulations at the upcoming July seminar. For more information, contact John M. Davis at JDavis@ABLAWYERS.COM.

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* Janet Bonnefin is retired from the practice of law with the firm.